



D-Link Reports Second Quarter 2021 Financial Results

Taipei, August 6, 2021- D-Link today announced its net revenue of NT\$3,369 million for the second quarter 2021, an increase of 5.5% YoY; Gross profit was NT\$945 million, a decrease of 8.3% YoY; Operating loss which reported at NT\$100 million, down 2.0% YoY. D-Link's second quarter net loss was NT\$206 million, net loss attributable to owners of parent was NT\$219 million, and EPS was NT\$-0.34 per share.

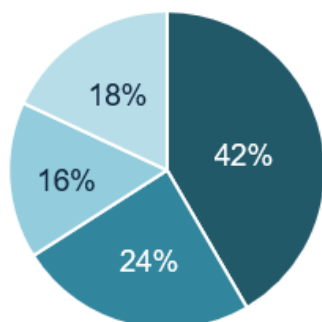
With respect to 2Q21 consolidated revenue by product category, Switch & Security products accounted for 42% of sales revenue, followed by Wireless & IoT at 24%, Mobile & Broadband at 16%, and Others at 18%. From a geographic perspective, 2Q21 revenue contribution from Europe and America were 34% and 12% respectively, and from Asia Pacific & Others was 54%.

2Q21 Income Statement – QoQ / YoY Comparison:

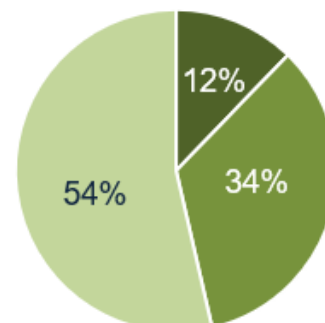
| NT\$M | Quarterly Results | | | | | YTD Results | | |
|-----------------------------------|-------------------|--------------|--------------|---------------|---------------|--------------|--------------|---------------|
| | 2Q20 | 1Q21 | 2Q21 | QoQ % | YoY % | YT 2Q20 | YT 2Q21 | YoY % |
| Net Sales | 3,192 | 3,898 | 3,369 | -13.6 | 5.5 | 6,863 | 7,267 | 5.9 |
| Gross Profit | 1,031 | 1,232 | 945 | -23.3 | -8.3 | 2,112 | 2,178 | 3.1 |
| Operating Expenses | 1,129 | 1,100 | 1,045 | -5.0 | -7.4 | 2,264 | 2,146 | -5.2 |
| Operating Income | -98 | 132 | -100 | -175.8 | -2.0 | -152 | 32 | 121.1 |
| Total Non-Op. Inc. (Loss) | 151 | -19 | -72 | -278.9 | -147.7 | 193 | -91 | -147.2 |
| Income Before Tax | 53 | 113 | -172 | -252.2 | -424.5 | 41 | -59 | -243.9 |
| Net Income | 23 | 84 | -206 | -345.2 | -995.7 | -16 | -122 | -662.5 |
| Non-controlling Interests | 28 | 23 | 13 | -43.5 | -53.6 | 37 | 36 | -2.7 |
| Net Income Attributable to Parent | -5 | 61 | -219 | -459.0 | -4280.0 | -53 | -158 | -198.1 |
| EPS (NT\$) | -0.01 | 0.09 | -0.34 | | | -0.08 | -0.24 | |
| Outstanding shares (mn) | 652 | 652 | 652 | | | 652 | 652 | |
| Gross Profit % (GP %) | 32.3% | 31.6% | 28.1% | | | 30.8% | 30.0% | |
| Operating Expenses % (OPEX %) | 35.4% | 28.2% | 31.0% | | | 33.0% | 29.5% | |
| Operating Margin % (OPM %) | -3.1% | 3.4% | -3.0% | | | -2.2% | 0.4% | |
| Net Income % (NI %) | -0.2% | 1.6% | -6.5% | | | -0.8% | -2.2% | |
| Return on Equity (ROE) | | | | | | -0.6% | -1.7% | |

2Q21 Sales Breakdown:

- Switch & Security
- Wireless & IoT
- Mobile & Broadband
- Others



- America
- Europe
- APAC & Others



Spokesperson

Joanne Chen, CFO

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